



Dubai International Private School (Al-Quoz)

DIPS, in partnership with parents and community, strives to ensure all students are digitally literate, lifelong learners, productive citizens and nurture their well-being in an inclusive learning environment.



"Empowering Minds, Inspiring Hearts, Shaping the Future"

"تمكين العقول، إلهام القلوب، تشكيل المستقبل"

Business Studies Department

Semester: 2

2024 – 2025

Grade Level	11	Subject: Microeconomics		
Teacher(s) Name	Ms. Rana Zeidan and Mr. Mohd Ashraf Siddiqui			
Textbook	McGraw Hill - Principles of Microeconomics			
Week #	Dates		Lesson Title / Pages	CCSS / NGSS Code
20	27 Jan	31 Jan	Unit 2: Competition and the Invisible Hand <u>Chapter 4: Elasticity</u> <ul style="list-style-type: none"> Price Elasticity of Demand Determinants of PED 	
21	3 Feb	7 Feb	Unit 2: Competition and the Invisible Hand <u>Chapter 4: Elasticity</u> <ul style="list-style-type: none"> Determinants of PED A Graphical Interpretation of Price Elasticity 	
22	10 Feb	14 Feb	Unit 2: Competition and the Invisible Hand <u>Chapter 4: Elasticity</u> <ul style="list-style-type: none"> Elasticity and Total Expenditure Income Elasticity and Cross-Price Elasticity of Demand 	
23	17 Feb	21 Feb	Unit 2: Competition and the Invisible Hand <u>Chapter 6: Perfectly Competitive Supply</u> <ul style="list-style-type: none"> Determinants of Supply Revisited Supply and Producer Surplus 	
24	24 Feb	28 Feb	Unit 2: Competition and the Invisible Hand <u>Chapter 4: Elasticity</u> <ul style="list-style-type: none"> The Price Elasticity of Supply Determinants of Supply Elasticity 	
25	3 Mar	7 Mar	Unit 2: Competition and the Invisible Hand <u>Chapter 5: Demand</u> <ul style="list-style-type: none"> The Law of Demand Translating Wants into demand 	
26	10 Mar	14 Mar	Unit 2: Competition and the Invisible Hand <u>Chapter 5: Demand</u>	

			<ul style="list-style-type: none"> The Rational Spending Rule 	
27	17 Mar	21 Mar	Unit 2: Competition and the Invisible Hand <u>Chapter 5: Demand</u> <ul style="list-style-type: none"> Individual and Market Demand Curves Demand and Consumer Surplus 	
28	7 Apr	11 Apr	Unit 2: Competition and the Invisible Hand <u>Chapter 6: Perfectly Competitive Supply</u> <ul style="list-style-type: none"> Thinking about Supply: The Importance of Opportunity Cost Individual and Market Supply Curves 	
29	14 Apr	18 Apr	Unit 2: Competition and the Invisible Hand <u>Chapter 6: Perfectly Competitive Supply</u> <ul style="list-style-type: none"> Profit-Maximization Firms in Perfectly Competitive Markets 	
30	21 Apr	25 Apr	Unit 2: Competition and the Invisible Hand <u>Chapter 6: Perfectly Competitive Supply</u> <ul style="list-style-type: none"> Profit-Maximization Firms in Perfectly Competitive Markets Determinants of Supply Revisited 	
31	28 Apr	2 May	Unit 2: Competition and the Invisible Hand <u>Chapter 6: Perfectly Competitive Supply</u> <ul style="list-style-type: none"> Determinants of Supply Revisited Supply and Producer Surplus 	
32	5 May	9 May	Unit 2: Competition and the Invisible Hand <u>Chapter 7: Efficiency, Exchange, and the Invisible Hand in Action</u> <ul style="list-style-type: none"> The Central Role of Economic Profit The Invisible Hand Theory 	
33	12 May	16 May	Unit 2: Competition and the Invisible Hand <u>Chapter 7: Efficiency, Exchange, and the Invisible Hand in Action</u> <ul style="list-style-type: none"> Economic Rent Versus Economic Profit (The Invisible Hand in Action) The Invisible Hand and Cost-Saving Innovation 	
34	19 May	23 May	Unit 2: Competition and the Invisible Hand <u>Chapter 7: Efficiency, Exchange, and the Invisible Hand in Action</u> <ul style="list-style-type: none"> The Distinction between an Equilibrium and Social Optimum Market Equilibrium and Efficiency 	
35	26 May	30 May	Final Exams (Grades 4-11)	
36	2 Jun	6 Jun	Final Exams (Grades 4-11)	
37	9 Jun	13 Jun		

38	16 Jun	20 Jun		
39	23 Jun	27 Jun		