Business and Social Studies Department

Semester: 1 **2026-2027**

Grade Level	11	**Subject: Microeconomics**
Teacher(s) Name	**Rana Zeidan, Mohammed Ashraf and Krupa**	
Textbook	Pearson-Microeconomics	

Week #	Dates		Lesson Title / Pages	CCSS / NGSS Code / MOE
1	Aug 31	Sept 4	**Unit1: Introduction** ***Chapter 1: Thinking Like an Economist*** 1 Applying the Cost-Benefit Principle 1.1 Three Important Decision Pitfalls	CA: Grade 12 Principles of Economics • 12.1 Students understand common economic terms and concepts and economic reasoning.
2	Sept 7	Sept 11	**Unit1: Introduction** ***Chapter 1: Thinking Like an Economist*** 2 Three Important Decision Pitfalls 3 Normative Economics versus Positive Economics 3.1 Economics: Micro and Macroeconomics	CA: Grade 12 Principles of Economics • 12.1 Students understand common economic terms and concepts and economic reasoning.
3	Sept 14	Sept 18	**Unit 1: Introduction** ***Chapter 1: Thinking Like an Economist*** • Economics: Micro and Macroeconomics ***Chapter 2: Comparative Advantage*** • Exchange and Opportunity Cost • Comparative Advantage and Production Possibilities	CA: Grade 12 Principles of Economics • 12.1 Students understand common economic terms and concepts and economic reasoning. CA: CTE: Business and Finance (2017) Grades 8-12

				C. International Business Pathway • C3.0 Apply economic concepts as they relate to international business. C3.1 Describe the laws of absolute and comparative advantage.
4	**Sept 21**	**Sept 25**	**Unit 1: Introduction** ***Chapter 2: Comparative Advantage*** • Comparative Advantage and Production Possibilities Factors That Shift the Economy's Production Possibilities Curve	CA: CTE: Business and Finance (2017) Grades 8-12 C. International Business Pathway • C3.0 Apply economic concepts as they relate to international business. C3.1 Describe the laws of absolute and comparative advantage.
5	**Sept 28**	**Oct 2**	**Unit 1: Introduction** ***Chapter 2: Comparative Advantage*** • Factors That Shift the Economy's • Production Possibilities Curve Comparative advantage and Outsourcing	CA: CTE: Business and Finance (2017) Grades 8-12 C. International Business Pathway • C3.0 Apply economic concepts as they relate to international business. C3.1 Describe the laws of absolute and comparative advantage.
6	**Oct 5**	**Oct 9**	**Unit 1: Introduction** ***Chapter 3: Supply and Demand*** • What, How, and for Whom? Central Planning versus the Market • Buyers and Sellers in Markets	C1.4 Demonstrate the relationship between supply and demand and pricing and production.
	Oct 12	**Oct 16**	**1st Semester Break**	

7	**Oct 19**	**Oct 23**	**Unit 1: Introduction** ***Chapter 3: Supply and Demand*** Buyers and Sellers in Markets Demand and Supply curves)	12.2 Students analyze the elements of America's market economy in a global setting. 1. Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand. 2. Discuss the effects of changes in supply and/ or demand on the relative scarcity, price, and quantity of
8	**Oct 26**	**Oct 30** **End of quarter 1**	**Unit 1: Introduction** ***Chapter 3: Supply and Demand*** • Market Equilibrium • Shifts in Demand • Shifts in Supply Curve	12.2 Students analyze the elements of America's market economy in a global setting. 1. Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand. 2. Discuss the effects of changes in supply and/ or demand on the relative scarcity, price, and quantity of particular products.
9	**Nov 2**	**Nov 6** **Nov. 2-4 National Day Holiday**	**Unit 1: Introduction** ***Chapter 3: Supply and Demand*** • Shifts in Demand Shifts in Supply Curve	12.2 Students analyze the elements of America's market economy in a global setting. 1. Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand.

				2. Discuss the effects of changes in supply and/ or demand on the relative scarcity, price, and quantity of particular products.
10	**Nov 9**	**Nov 13**	**Unit 1: Introduction** ***Chapter 3: Supply and Demand*** • Four Simple Rules • Efficiency and Equilibrium	12.2 Students analyze the elements of America's market economy in a global setting. 1. Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand. 2. Discuss the effects of changes in supply and/ or demand on the relative scarcity, price, and quantity of particular products.
11	**Nov 16**	**Nov 20**	**Unit 2: Competition and the Invisible Hand** ***Chapter 4: Elasticity*** • Price Elasticity of Demand • Determinants of PED	12.2 Students analyze the elements of America's market economy in a global setting. 7. Analyze how domestic and international competition in a market economy affects goods and services produced and the quality, quantity, and price of those products.
12	**Nov 23**	**Nov 27**	**Unit 2: Competition and the Invisible Hand** ***Chapter 4: Elasticity*** • Determinants of PED • A Graphical Interpretation of Price Elasticity	12.2 Students analyze the elements of America's market economy in a global setting. 7. Analyze how domestic and international competition in a market economy affects goods and services produced and the quality, quantity, and price of those products.
13	**Nov 30**	**Dec 4**	**Unit 2: Competition and the Invisible Hand** ***Chapter 4: Elasticity*** • Elasticity and Total Expenditure	12.2 Students analyze the elements of America's market economy in a global setting.

			• Income Elasticity and Cross-Price Elasticity of Demand	7. Analyze how domestic and international competition in a market economy affects goods and services produced and the quality, quantity, and price of those products.
14	**Dec 7**	**Dec 11**	**Unit 2: Competition and the Invisible Hand** ***Chapter 4: Elasticity*** • The Price Elasticity of Supply • Determinants of Supply Elasticity	(12.2.1) Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand. (12.2.2) Discuss the effects of changes in supply and/or demand on the relative scarcity, price, and quantity of particular products.
	Dec 14	**Jan 1**	**Winter Break for All Students**	
15	**Jan 4**	**Jan 8**	**Unit 2: Competition and the Invisible Hand** ***Chapter 4: Elasticity*** • The Price Elasticity of Supply • Determinants of Supply Elasticity	(12.2.1) Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand. (12.2.2) Discuss the effects of changes in supply and/or demand on the relative scarcity, price, and quantity of particular products.
16	**Jan 11**	**Jan 15**	**Unit 2: Competition and the Invisible Hand** ***Chapter 4: Elasticity*** • XED • YED	(12.2.1) Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand. (12.2.2) Discuss the effects of changes in supply and/or demand on the relative scarcity, price, and quantity of particular products.
17	**Jan 18**	**Jan 22**	**Semester 1 Exams**	
18	**Jan 25**	**Jan 29**	**Semester 1 Exams**	