



Semester: 1

2025 – 2026

Grade Level		11	Subject: Microeconomics	
Teacher(s) Name		Rana Zeidan		
Textbook		McGraw Hill		
Week #	Dates		Lesson Title / Pages	CCSS / NGSS Code / MOE
1	Aug.25 th	Aug.29 th	Unit1: Introduction <u>Chapter 1: Thinking Like an Economist</u> <ul style="list-style-type: none">• Scarcity principle• Opportunity cost	CA: Grade 12 Principles of Economics <ul style="list-style-type: none">• 12.1 Students understand common economic terms and concepts and economic reasoning.
2	Sept. 1 st	Sept. 5 th	Unit1: Introduction <u>Chapter 1: Thinking Like an Economist</u> <ul style="list-style-type: none">• Applying the Cost-Benefit Principle• Three Important Decision Pitfalls	CA: Grade 12 Principles of Economics <ul style="list-style-type: none">• 12.1 Students understand common economic terms and concepts and economic reasoning.
3	Sept.8 th	Sept.12 th	Unit1: Introduction <u>Chapter 1: Thinking Like an Economist</u> <ul style="list-style-type: none">• Three Important Decision Pitfalls• Normative Economics versus Positive Economics	CA: Grade 12 Principles of Economics <ul style="list-style-type: none">• 12.1 Students understand common economic terms and concepts and economic reasoning.

4	Sept. 15 th	Sept.19 th	Unit 1: Introduction <u>Chapter 1: Thinking Like an Economist</u> <ul style="list-style-type: none"> Economics: Micro and Macroeconomics <u>Chapter 2: Comparative Advantage</u> <ul style="list-style-type: none"> Exchange and Opportunity Cost 	CA: CTE: Business and Finance (2017) Grades 8-12 C. International Business Pathway <ul style="list-style-type: none"> C3.0 Apply economic concepts as they relate to international business. C3.1 Describe the laws of absolute and comparative advantage.
5	Sept.22 nd	Sept.26 th	Unit 1: Introduction <u>Chapter 2: Comparative Advantage</u> <ul style="list-style-type: none"> Comparative Advantage and Production Possibilities 	CA: CTE: Business and Finance (2017) Grades 8-12 C. International Business Pathway <ul style="list-style-type: none"> C3.0 Apply economic concepts as they relate to international business. C3.1 Describe the laws of absolute and comparative advantage.
6	Sept. 29 th	Oct.3 rd	Unit 1: Introduction <u>Chapter 2: Comparative Advantage</u> <ul style="list-style-type: none"> Factors That Shift the Economy's Production Possibilities Curve 	C1.4 Demonstrate the relationship between supply and demand and pricing and production.
7	Oct.6 th	Oct.10 th	Unit 1: Introduction <u>Chapter 2: Comparative Advantage</u> <ul style="list-style-type: none"> Production Possibilities Curve 	C3.1 Describe the laws of absolute and comparative advantage. 2. Discuss the effects of changes in supply and/ or demand on the relative

			<ul style="list-style-type: none"> Comparative advantage and Outsourcing 	scarcity, price, and quantity of products.
8	Oct.13 th	Oct.17 th	Unit 1: Introduction <u>Chapter 3: Supply and Demand</u> <ul style="list-style-type: none"> What, How, and for Whom? Central Planning versus the Market Buyers and Sellers in Markets 	12.2 Students analyze the elements of America's market economy in a global setting.
9	Oct.20 th	Oct.24 th Oct 24 End of Quarter 1	Unit 1: Introduction <u>Chapter 3: Supply and Demand</u> Buyers and Sellers in Markets (Demand and Supply curves)	12.2 Students analyze the elements of America's market economy in a global setting. 1. Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand. 2. Discuss the effects of changes in supply and/ or demand on the relative scarcity, price, and quantity of particular products.
10	Oct.27 th	Oct.31 st	Unit 1: Introduction <u>Chapter 3: Supply and Demand</u> <ul style="list-style-type: none"> Market Equilibrium Shifts in Demand Shifts in Supply Curve 	12.2 Students analyze the elements of America's market economy in a global setting. 1. Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand. 2. Discuss the effects of changes in supply and/ or demand on the relative

				scarcity, price, and quantity of particular products.
11	Nov.3 rd	Nov.7 th	Unit 1: Introduction <u>Chapter 3: Supply and Demand</u> <ul style="list-style-type: none"> • Shifts in Demand • Shifts in Supply Curve 	12.2 Students analyze the elements of America's market economy in a global setting. 7. Analyze how domestic and international competition in a market economy affects goods and services produced and the quality, quantity, and price of those products.
12	Nov.10 th	Nov.14 th	Unit 1: Introduction <u>Chapter 3: Supply and Demand</u> <ul style="list-style-type: none"> • Four Simple Rules • Efficiency and Equilibrium 	12.2 Students analyze the elements of America's market economy in a global setting. 7. Analyze how domestic and international competition in a market economy affects goods and services produced and the quality, quantity, and price of those products.
13	Nov.17 th	Nov.21 st	Unit 2: Competition and the Invisible Hand <u>Chapter 4: Elasticity</u> <ul style="list-style-type: none"> • Price Elasticity of Demand • Determinants of PED 	7. Analyze how domestic and international competition in a market economy affects goods and services produced and the quality, quantity, and price of those products.
14	Nov. 24 th	Nov.28 th	Unit 2: Competition and the Invisible Hand <u>Chapter 4: Elasticity</u> <ul style="list-style-type: none"> • Determinants of PED • A Graphical Interpretation of Price Elasticity 	(12.2.1) Understand the relationship of the concept of incentives to the law of supply and the relationship of the concept of incentives and substitutes to the law of demand.

				(12.2.2) Discuss the effects of changes in supply and/or demand on the relative scarcity, price, and quantity of particular products.
15	Dec.1 st	Dec.5 th	<p>Unit 2: Competition and the Invisible Hand</p> <p><u>Chapter 4: Elasticity</u></p> <ul style="list-style-type: none"> Elasticity and Total Expenditure 	<ul style="list-style-type: none"> CA: CTE: Business and Finance (2017) Grades 8-12 C. International Business Pathway C3.0 Apply economic concepts as they relate to international business. C3.6 Analyze the role of government in economic systems.
16	Jan 5 th	Jan 9 th	<p>Unit 2: Competition and the Invisible Hand</p> <p><u>Chapter 4: Elasticity</u></p> <ul style="list-style-type: none"> Elasticity and Total Expenditure Income Elasticity and Cross-Price Elasticity of Demand 	<p>CA: CTE: Business and Finance (2005)</p> <p>Grades 8-12</p> <ul style="list-style-type: none"> F1 Academics Specific applications of Principles of Economics standards (grade twelve): <p>(12.2.2) Discuss the effects of changes in supply and/or demand on the relative scarcity, price, and quantity of particular products.</p>

17	Jan 12 th	Jan 16 th	<p>Unit 2: Competition and the Invisible Hand</p> <p><u>Chapter 4: Elasticity</u></p> <ul style="list-style-type: none"> The Price Elasticity of Supply 	<p>CA: CTE: Business and Finance (2005)</p> <p>Grades 8-12</p> <ul style="list-style-type: none"> F1 Academics Specific applications of Principles of Economics standards (grade twelve): <p>(12.2.2) Discuss the effects of changes in supply and/or demand on the relative scarcity, price, and quantity of particular products.</p>
18	Jan 19 th	Jan 23 rd	<p>Unit 2: Competition and the Invisible Hand</p> <p><u>Chapter 4: Elasticity</u></p> <ul style="list-style-type: none"> Determinants of Supply Elasticity. 	<p>CA: CTE: Business and Finance (2005)</p> <p>Grades 8-12</p> <ul style="list-style-type: none"> F1 Academics Specific applications of Principles of Economics standards (grade twelve): <p>(12.2.2) Discuss the effects of changes in supply and/or demand on the relative scarcity, price, and quantity of particular products.</p>
19	Jan 26 th	Jan 30 th	Semester 1 Exams: Jan 22 nd to Jan 30 th	

Winter Break for Students: Dec 8 to Jan 4